



**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
**44 South Clinton Avenue, 1<sup>st</sup> Floor**  
**Post Office Box 350**  
**Trenton, New Jersey 08625-0350**  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF PUBLIC UTILITIES**

A regular board meeting of the New Jersey Board of Public Utilities was held on January 14, 2026 at the Board's Hearing Room at 44 South Clinton Avenue, Trenton and online @ [https://www.youtube.com/live/ZJmesf7MOws?si=4QImkKm-P\\_eYfEez](https://www.youtube.com/live/ZJmesf7MOws?si=4QImkKm-P_eYfEez).

Public notice was given pursuant to N.J.S.A. 10:4-18 by posting notice of the meeting at the Board's Trenton Office, on the Board's website, and filing notice of the meeting with the New Jersey Department of State and newspapers of broad circulation in the State of New Jersey.

The following members of the New Jersey Board of Public Utilities were present:

President Guhl-Sadovy, President  
Commissioner Christodoulou, Commissioner  
Commissioner Bange, Commissioner

President Guhl-Sadovy presided at the meeting and Sherri L. Lewis, Secretary of the Board, carried out the duties of the Secretary.

It was also announced that the next regular Board Meeting will be held on January 28, 2026, at 10:00 a.m. and would be a hybrid meeting at the Board's Hearing Room at 44 South Clinton Avenue, Trenton and livestreamed via YouTube.

## CONSENT AGENDA

### I. AUDITS

There were no items in this category.

### II. ENERGY

There were no items in this category.

### III. CABLE TELEVISION

**A. Docket No. CE24070495 – In the Matter of the Petition of Comcast of Central New Jersey, LLC for a Renewal Certificate of Approval to Continue to Construct, Operate, and Maintain a Cable Television System in and for the Borough of Hightstown, County of Mercer, State of New Jersey.**

**BACKGROUND:** On or about April 15, 2022, Comcast of Central New Jersey, LLC (“Comcast”) filed an application with the Borough of Hightstown (“Borough”) for renewal of municipal consent. The Borough adopted an ordinance granting renewal municipal consent to Comcast on December 19, 2022. On January 19, 2023, Comcast formally accepted the terms and conditions of the ordinance. Comcast filed with the New Jersey Board of Public Utilities (“Board”) for a renewal of its Certificate of Approval for the Borough on July 5, 2024.

After review, Board Staff recommended approval of the proposed Renewal Certificate of Approval. This Certificate shall expire on January 15, 2033.

**B. Docket No. CE24040283 – In the Matter of the Petition of Comcast of Northwest New Jersey, LLC, for a Renewal Certificate of Approval to Continue to Construct, Operate, and Maintain a Cable Television System in and for the Township of Washington, County of Morris, State of New Jersey.**

**BACKGROUND:** On or about December 7, 2021, Comcast of Northwest New Jersey, LLC (“Comcast”) filed an application with the Township of Washington (“Township”) for renewal of municipal consent. The Township adopted an ordinance granting renewal municipal consent to Comcast on December 13, 2023. On April 9, 2024, Comcast formally accepted the terms and conditions of the ordinance. Comcast filed with the New Jersey Board of Public Utilities (“Board”) for a renewal of its Certificate of Approval for the Township on April 30, 2024.

After review, Board Staff (“Staff”) recommended approval of the proposed Renewal Certificate of Approval. This Certificate shall expire on January 21, 2036.

### IV. TELECOMMUNICATIONS

There were no items in this category.

**V. WATER**

**A. Docket No. WR25120633 – In the Matter of the Petition of Veolia Water New Jersey, Inc. for Approval of an Increase in Rates for Water/Sewer Service and Other Tariff Changes.**

**BACKGROUND:** On December 16, 2025, Veolia Water New Jersey, Inc. filed a petition with the New Jersey Board of Public Utilities (“Board”) pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12, seeking approval of an increase in its base rates of approximately \$38.6 million, or 9.82%, for services rendered on and after January 15, 2026.

Board Staff (“Staff”) recommended that the Board issue an Order suspending the proposed rate increase until May 15, 2026. Staff also recommends that this matter be transmitted to the Office of Administrative Law for hearings as a contested case.

**VI. RELIABILITY AND SECURITY**

There were no items in this category.

**VII. CUSTOMER ASSISTANCE**

There were no items in this category.

**VIII. CLEAN ENERGY**

There were no items in this category.

**IX. MISCELLANEOUS**

There were no items in this category.

**After appropriate motion, consent agenda items IIIA, IIIB, and VA:**

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**Decision:** The Board adopted the recommendation of Staff as set forth above.

## AGENDA

### 1. AUDITS

There were no items in this category.

### 2. ENERGY

#### A. Docket No. ER25100550 – In the Matter of the Petition of Public Service Electric and Gas Company for Approval of a Zero Emission Certificate Recovery Charge (2025).

Stacy Peterson, Division of Energy, presented in this matter.

**BACKGROUND:** On September 30th of 2025, PSE&G filed a petition seeking approval to modify the refund of excess collections credit rate component of its ZEC recovery charge. PSE&G further proposed to transfer the remaining cumulative balance due to customers, including interest to the energy efficiency and renewable energy program component of its societal benefits charge, after December 31<sup>st</sup>, 2026.

On December 5th 2025, Rate Counsel provided comments on the petition. Staff recommends that the board direct PSE&G to eliminate its ZEC recovery charge tariff, including the refund of excess collections credit rate component, direct PSE&G to transfer the remaining cumulative balance due to customers to the universal service fund component of its SBC, and direct PSE&G to file revised tariffs prior to February 1st.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

#### B. Docket No. ER25100551 – In the Matter of the Petition of Butler Electric for Approval of a Zero Emission Certificate Recovery Charge.

Stacy Peterson, Division of Energy, presented in this matter.

**BACKGROUND:** On October 1st, 2025, Butler Electric Company filed a petition constituting the annual reconciliation of its ZEC recovery charge. By the petition, Butler sought authorization to use the cumulative remaining balance in its return of excess collections rate to assist senior customers that require assistance. On December 4th, 2025, Rate Counsel filed comments on the petition.

Staff recommends that the board direct Butler to eliminate its ZEC tariff, including the refund of excess collections credit rate, authorize Butler to use the cumulative remaining balance to assist senior customers that require assistance, and direct Butler to file revised tariffs by February 1st.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**C. Docket No. ER25100553 – In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to its Zero Emission Certificate Recovery Charge (2025).**

**Stacy Peterson, Division of Energy,** presented in this matter.

**BACKGROUND:** October 1st, 2025, Atlantic City Electric (“ACE”) filed a petition constituting its annual reconciliation of its ZEC recovery charge. By the petition, ACE sought authorization to maintain the ZEC reconciliation charge component and to transfer the cumulative balance due to customers to the uncollectible component of its societal benefits charge. Rate Counsel filed comments on the petition on December 5th, 2025.

Staff recommends that the board direct ACE to eliminate its ZEC recovery charge tariff, including the reconciliation charge component, direct ACE to transfer the cumulative balance due to customers to the universal service fund component of its SBC and file revised tariffs by February 1st.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**D. Docket No. ER25020032 – In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Conservation Incentive Program (2025 PSE&G Electric CIP Rate Filing).**

**Stacy Peterson, Division of Energy,** presented in this matter.

**BACKGROUND:** On February 3rd 2025, PSE&G filed a petition seeking approval of adjustments to the company's electric conservation incentive program customer class rates to account for potential loss sales revenues stemming from the company's energy efficiency programs.

By order dated May 21st of 2025, the board approved a provisional stipulation executed by the parties, which authorized PSE&G to implement its proposed ESEP rates on a provisional basis, subject to refund, with interest. As a result of the provisional order, a typical residential customer was expected to experience a decrease in their monthly bill of \$0.99.

Following discovery and discussions, the parties have executed a stipulation recommending that the board finalize the rates approved in the provisional order. As a result of the stipulation, customers will see no further impact to their monthly bills. Staff recommends that the board issue an order approving the stipulation and directing PSE&G to file revised tariffs prior to February 1st.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**E. Docket No. ER25020027 – In the Matter of Jersey Central Power & Light Company’s Verified Petition to Set a Rate for Rider Lost Revenue Adjustment Mechanism for Losses Incurred During the Initial One-Year Period of Program Year 3 of Energy Efficiency and Conservation Plan I (“PY3 Initial Period Rider LRAM Filing”).**

**Stacy Peterson, Division of Energy,** presented in this matter.

**BACKGROUND:** On January 31st of 2025, JCP&L filed a petition seeking to modify the rider loss revenue adjustment mechanism tariff clause rates to recover the revenue impact of sales losses resulting from the implementation of energy efficiency and peak demand reduction programs for the period July 1st, 2023, through June 30th of 2024. Following review of the petition, conducting discovery, and discussions among the parties, the parties have executed a stipulation resolving this matter. As a result of the stipulation, a typical residential customer would see a monthly increase of \$0.38.

Staff recommends the board issue an order approving a stipulation and directing JCP&L to file revised tariffs by January 30th.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**3. CABLE TELEVISION**

There were no items in this category.

**4. TELECOMMUNICATIONS**

There were no items in this category.

**5. WATER**

**A. Docket No. WR25110596 – In the Matter of the Petition of New Jersey-American Water Company, Inc. for Authorization to Change the Level of its Purchased Water Adjustment Clause and Purchased Wastewater Treatment Adjustment Clause.**

**Stacy Peterson, Division of Water**, presented in this matter.

**BACKGROUND:** On November 14th 2025, New Jersey American Water filed a petition requesting approval to modify its purchase water adjustment clause and purchased wastewater treatment adjustment clause rates. On November 19th, Middlesex Water Company filed a motion to intervene in this matter. As the motion is unopposed by any party, staff recommends that the board grant the motion.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**B. Docket No. WR25080467 – In the Matter of the Petition of New Jersey-American Water Company, Inc. for Recovery of Regulatory Asset Established for Incremental COVID-19 Related Expenses, and for Establishment of an Uncollectible Adjustment Clause.**

**Stacy Peterson, Division of Water**, presented in this matter.

**BACKGROUND:** On July 31st 2025, New Jersey American Water filed a petition seeking approval to change the special programs charge rates, which were established to recover incremental COVID-19 related expenses. Following a review of the petition and discussions, the parties have executed a stipulation resolving the matter. As a result of the stipulation, an average GMS customer will see an increase to the monthly bill of \$0.05.

Staff recommends the board issue an order approving the stipulation and directing New Jersey American to file revised tariffs prior to February 1st.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**C. Docket No. WM25050284 – In the Matter of the Merger of Middlesex Water Company, Pinelands Water Company, and Pinelands Wastewater Company.**

**Christine Lin, Division of the Economist**, presented in this matter.

**BACKGROUND:** This item concerns the joint petition of Middlesex Water Company and Pinelands Water and Wastewater Companies. The joint Petitioners seek approval of a merger without a change in control of either entity. The proposed merger is ministerial in nature, and is essentially an internal reorganization because control of the Pinelands Companies were merged with Middlesex Water through a prior proceeding in 1995. And Pinelands Water and Pinelands Wastewater are currently wholly owned direct subsidiaries of Middlesex Water Company.

The joint Petitioners, board staff, and the Division of Rate Counsel have agreed to a stipulation of settlement in this matter. Staff has analyzed the merger details and commitments contained in the petition and the stipulation, and find that the proposed transaction satisfies the board's requirements under New Jersey statutes and the administrative code related to mergers.

As a result of the transaction, there will be no changes to rates for customers of Middlesex Water, or Pinelands Water and wastewater companies. Additionally, there will be no change to the employee levels or service to customers.

Through the stipulation of settlement, the company has pledged to maintain sufficient operating personnel to ensure the continued provision of safe and adequate service for all customers.

Staff recommends that the board approve the stipulation of settlement and the proposed merger.

**Decision:** After discussion, the Board adopted the recommendation of Staff as set forth above.

<b>Roll Call Vote:</b>	<b>President Guhl-Sadovy</b>	<b>Aye</b>
	<b>Commissioner Christodoulou</b>	<b>Aye</b>
	<b>Commissioner Bange</b>	<b>Aye</b>

**6. RELIABILITY AND SECURITY**

There were no items in this category.

**7. CUSTOMER ASSISTANCE**

There were no items in this category.

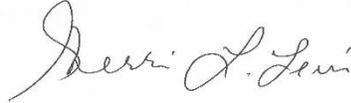
**8. CLEAN ENERGY**

There were no items in this category.

**9. MISCELLANEOUS**

There were no items in this category.

There being no further business before the Board, the meeting was adjourned.



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Sherri L. Lewis  
Board Secretary

Date: 2/18/2026